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SPEECHES DCI
11-11-58

26 January 1959

MEMORANDUM FOR THE RECORD

SUBJECT: Establishment by Chamber of Commerce of Ad Hoc Committee on the Soviet Economic Threat

1. Dr. Warren Nystrom, of the United States Chamber of Commerce, reported to me at lunch on Friday, 23 January, that the Chamber has organized an ad hoc committee to study what specific action can be taken by business generally, and the Chamber specifically, in meeting the Soviet economic threat. The Chamber's interest in this problem was generated initially by the DCI's speech of last year.

2. Dr. Nystrom indicated that he plans to call a meeting of the ad hoc committee in March and is going to extend an invitation to the DCI, Mr. Dillon (Deputy Under Secretary of State for Economic Affairs) and other government officials, for an off-the-record round-table discussion of the problem of Soviet economic progress and their economic offensive.

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Assistant to the Director

O/DDCI/ [REDACTED] /km/26 Jan 59 25X1A9a

Orig 6-1 - DCI	1 - Col. Grogan	
1 - RR	1 - [REDACTED]	25X1A9a
1 - JHE	1 - [REDACTED]	

NOTE: The DDCI is aware of this; was briefed by [REDACTED] 25X1A9a